

# Workspace Group PLC

## Verification Statement – Limited Assurance

Year Ending:  
31<sup>st</sup> March 2024

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## Introduction

Accenture has been contracted by Workspace Group PLC for the independent third-party verification of direct and indirect carbon dioxide equivalent emissions (CO<sub>2</sub>e), as provided in Workspace Group PLC's 2023-24 Annual Report, to a limited level of assurance. This verification exercise has been performed according to the ISO 14064-3:2019 standard.

## Declaration of Independence

The Accenture verification team acted independently from Workspace Group PLC. We performed an objective review, safeguarded against potential self-interest threats by:

- i. Ensuring no member of the verification team has a business relationship or mutual business interest with Workspace Group PLC, its directors, or managers beyond that required of this assignment;
- ii. Ensuring no member of the verification team holds a direct or indirect financial interest in Workspace Group PLC; and
- iii. Establishing there is no known conflict of interest between Accenture and Workspace Group PLC, including any close connections or previously held positions of employment.

## Roles and Responsibilities

The management of Workspace Group PLC is responsible for the organisation's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, and the calculation and determination of GHG emissions information.

It is the Accenture verification team's responsibility to express an independent GHG verification opinion on the emissions as provided in Workspace Group PLC's Annual Report for the period 1<sup>st</sup> April 2023 – 31<sup>st</sup> March 2024.

## Description of Activities

The organisational boundary considered for this exercise is defined as all operations over which Workspace Group PLC has operational control. The operational boundary being considered for this exercise is defined as the following emission sources:

- **Scope 1 (Direct)** - Emissions arising from the combustion of fuel in facilities and operations and the use of refrigerant gas.
- **Scope 2 (Energy Indirect)** - Emissions arising from purchased electricity and purchased heat for own use (location- and market-based).
- **Scope 3 (Other Indirect)** - Fuel and energy-related activities, downstream leased assets (customers' direct energy use), water, waste, capital goods (embodied carbon), purchased goods and services, employee commuting, and business travel.

## Objectives

The objectives of this verification exercise were, by review of objective evidence, to confirm whether any evidence existed that the GHG emissions as declared in the organisation's GHG assertion were: accurate, complete, consistent, transparent and free of material error, omission or misrepresentation.

## Criteria

Criteria against which the verification assessment was undertaken:



- i. **Reporting standard:** World Resource Institute’s Greenhouse Gas Protocol Corporate Accounting and Reporting Standard
- ii. **Reference calculation methodologies:**
  - o Scope 1 emissions – World Resources Institute/World Business Council for Sustainable Development: Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol)
  - o Scope 2 emissions: World Resources Institute: GHG Protocol Scope 2 Guidance: An Amendment to the GHG Protocol Corporate Standard
  - o Scope 3 Emissions – World Resources Institute/World Business Council for Sustainable Development: GHG Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard
- iii. **Verification standard:** ISO 14064-3 2019

## Level of Assurance and Materiality

The chosen level of assurance must reflect the needs of intended users of the GHG assertion, as well as the relative degree of confidence required by Accenture in order to provide our conclusions.

Accenture and Workspace Group PLC agreed that a limited level of assurance would be applied during this verification exercise. For this level of assurance, Accenture provides a limited assurance statement asserting that there is no evidence that the GHG assertion is not materially correct.

Through both qualitative and quantitative consideration, it was agreed that the Accenture verification team shall establish a materiality threshold of 5% at the gross organisational level for this exercise.

## Verification Opinion

We planned and performed our work to obtain the information, explanations, and evidence that we considered necessary to provide a limited level of assurance based on the process and procedures conducted.

We conducted our verification of Workspace Group PLC’s GHG assertion, which included assessment of the company GHG information system and reporting methodology. This assessment included the assessment of evidence supporting the reported data and multiple checks relative to the provisions of the legislation, reporting standard and calculation methodologies referenced in the verification criteria. This statement shall be interpreted with the GHG assertion of Workspace Group PLC as a whole.

Accenture’s approach is risk-based, drawing on an understanding of the risks associated with calculating GHG emission information and the controls in place to mitigate these risks. Our examination includes assessment, on a limited sample basis, of evidence relevant to the reporting of emissions information.

Based on the data and information provided by Workspace Group PLC and the process and procedures conducted, Accenture concludes with limited assurance there is no evidence that the GHG assertion:

- o is not materially correct,
- o is not a fair representation of the GHG emissions data and information, and
- o is not prepared in accordance with the criteria listed above.

It is our opinion that Workspace Group PLC has established sufficient systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.



The GHG information for the period 01/04/2023 – 31/03/2024 has been verified by Accenture to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria. 100% of emissions by scope are verified as:

Reporting Period: 01/04/2023 – 31/03/2024			
Scope 1	Scope 2 (Location-Based)	Scope 2 (Market-Based)	Scope 3
Reported Emissions: <b>2,039 tCO<sub>2</sub>e</b>	Reported Emissions: <b>6,470 tCO<sub>2</sub>e</b>	Reported Emissions: <b>166 tCO<sub>2</sub>e</b>	Reported Emissions: <b>14,938 tCO<sub>2</sub>e</b>

## Observations

- Based on our work, Accenture considers that material GHG sources are appropriately identified and reported on.
- All material errors in reported data identified during the verification process have been duly corrected.

## Attestation

**Annie Timbers,**  
Lead Verifier

*On behalf of Accenture*

No member of the verification team has a business relationship with Workspace Group PLC, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

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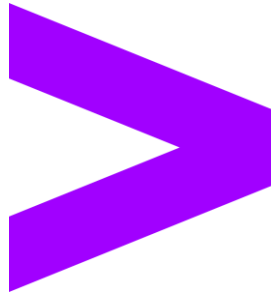
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